



Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

District Revenues and Expenditures Budget for Fiscal Year (FY) 2021 and FY 2022

ED-00110-44

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:		Ivanhoe Public School District					District Number:		0403
Fund	FY 2021 Beginning Fund Balances	FY 2021 Actual Revenues and Transfers In	FY 2021 Actual Expenditures and Transfers Out	June 30, 2021 Actual Fund Balances	FY 2022 Budget Revenues and Transfers In	FY 2022 Budget Expenditures and Transfers Out	June 30, 2022 Projected Fund Balances		
General Fund/Restricted	\$ 94,404	\$ 201,740	\$ 192,321	\$ 103,823	\$ 179,457	\$ 156,454	\$ 126,826		
General Fund/Other	\$ 280,969	\$ 1,579,019	\$ 1,575,908	\$ 284,080	\$ 1,426,260	\$ 1,465,972	\$ 244,368		
Food Service Fund	\$ 8,625	\$ 85,834	\$ 71,435	\$ 23,024	\$ 66,901	\$ 66,901	\$ 23,024		
Community Service Fund	\$ 73,260	\$ 184,781	\$ 182,479	\$ 75,563	\$ 73,038	\$ 108,096	\$ 40,505		
Building Construction Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Debt Service Fund	\$ 301,773	\$ 683,800	\$ 740,145	\$ 245,428	\$ 708,193	\$ 648,673	\$ 304,948		
Trust Fund	\$ 3,523	\$ 3	\$ 200	\$ 3,326	\$ -	\$ -	\$ 3,326		
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Total - All Funds	\$ 762,555	\$ 2,735,177	\$ 2,762,488	\$ 735,244	\$ 2,453,849	\$ 2,446,096	\$ 742,997		
Long-Term Debt				Current Statutory Operating Debt per Minnesota Statutes, section 123B.81			\$0		
Outstanding July 1, 2020	\$ 7,689,682			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2021					
Plus: New Issues	\$ -			Cost per student - Average Daily Membership (ADM) 06/30/2021					
Less: Redeemed Issues	\$ 582,543			Total Operating Expenditures			\$ 1,956,235.25		
Outstanding June 30, 2021	\$ 7,107,139			FY 2021 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM			139.90		
Short-Term Debt				FY 2021 Operating Cost per ADM			\$ 13,983.10		
Certificates of Indebtedness	\$ -								
Other Short-Term Indebtedness	\$ -								

The complete budget may be inspected upon request to the superintendent.

Comments:

* Other Post-Employment Benefits (OPEB)