



Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

District Revenues and Expenditures Budget for Fiscal Year (FY) 2019 and FY 2020

ED-00110-42

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:		Ivanhoe Public School					District Number:		415
Fund	FY 2019 Beginning Fund Balances	FY 2019 Actual Revenues and Transfers In	FY 2019 Actual Expenditures and Transfers Out	June 30, 2019 Actual Fund Balances	FY 2020 Budget Revenues and Transfers In	FY 2020 Budget Expenditures and Transfers Out	June 30, 2020 Projected Fund Balances		
General Fund/Restricted	\$ 31,844	\$ 104,812	\$ 103,002	\$ 33,654	\$ 123,037	\$ 121,577	\$ 35,114		
General Fund/Other	\$ 193,996	\$ 1,518,683	\$ 1,503,375	\$ 209,304	\$ 1,710,084	\$ 1,608,388	\$ 311,000		
Food Service Fund	\$ -	\$ 71,396	\$ 71,396	\$ -	\$ 69,340	\$ 69,340	\$ -		
Community Service Fund	\$ 108,006	\$ 105,176	\$ 117,394	\$ 95,788	\$ 95,014	\$ 127,581	\$ 63,221		
Building Construction Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Debt Service Fund	\$ 225,171	\$ 795,650	\$ 738,678	\$ 282,143	\$ 750,414	\$ 742,500	\$ 290,057		
Trust Fund	\$ 3,938	\$ 28	\$ 250	\$ 3,716	\$ -	\$ 3,716	\$ -		
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Total - All Funds	\$ 562,955	\$ 2,595,745	\$ 2,534,095	\$ 624,605	\$ 2,747,889	\$ 2,673,102	\$ 699,392		
Long-Term Debt				Current Statutory Operating Debt per Minnesota Statutes, section 123B.81					
Outstanding July 1, 2018	\$ 8,670,000			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2019				\$0	
Plus: New Issues				Cost per student - Average Daily Membership (ADM) 06/30/2019					
Less: Redemmed Issues	\$ 535,000								
Outstanding June 30, 2019	\$ 8,135,000			Total Operating Expenditures				\$ 1,712,330.00	
Short-Term Debt				FY 2019 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM				141.63	
Certificates of Indebtedness	\$ -	FY 2019 Operating Cost per ADM				\$ 12,090.16			
Other Short-Term Indebtedness	\$ -								

The complete budget may be inspected upon request to the superintendent.

Comments:

* Other Post-Employment Benefits (OPEB)