

GENERAL INFORMATION: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Ivanhoe Public School District Number: 0403

FUND	FY 2016 BEGINNING FUND BALANCES	FY 2016 ACTUAL REVENUES AND TRANSFERS IN	FY 2016 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2016 ACTUAL FUND BALANCES	FY 2017 BUDGET REVENUES AND TRANSFERS IN	FY 2017 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2017 PROJECTED FUND BALANCES
General Fund/Restricted	\$ 140,570	\$ 153,363	\$ 168,315	\$ 125,618	\$ 190,341	\$ 158,987	\$ 156,972
General Fund/Other	\$ (104,983)	\$ 1,564,342	\$ 1,551,382	\$ (92,023)	\$ 1,475,035	\$ 1,467,967	\$ (84,955)
Food Service Fund	\$ (6,686)	\$ 75,714	\$ 69,028	\$ -	\$ 66,675	\$ 72,786	\$ (6,111)
Community Service Fund	\$ 108,123	\$ 109,411	\$ 84,956	\$ 132,578	\$ 113,066	\$ 80,166	\$ 165,478
Building Construction Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Fund	\$ 107,303	\$ 8,945,173	\$ 941,389	\$ 8,111,088	\$ 818,001	\$ 806,778	\$ 8,122,311
Trust Fund	\$ 4,272	\$ 9	\$ 200	\$ 4,081	\$ 5	\$ 300	\$ 3,786
Internal Service Fund	\$ -			\$ -			\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL - ALL FUNDS	\$ 248,598	\$ 10,848,012	\$ 2,815,269	\$ 8,281,341	\$ 2,663,123	\$ 2,586,984	\$ 8,357,480
LONG-TERM DEBT	\$ -	CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81					
Outstanding July 1, 2015	\$ 9,800,000	AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2016			\$ -		
Plus: New Issues	\$ -	COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2016					
Less: Redeemed Issues	\$ 415,000	TOTAL OPERATING EXPENDITURES			\$ 1,801,455.00		
Outstanding June 30, 2016	\$ 9,385,000	FY 2016 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM			122.35		
SHORT-TERM DEBT		FY 2016 OPERATING COST PER ADM			\$ 14,723.78		
Certificates of Indebtedness	\$ 316,055.00						
Other Short-Term Indebtedness	\$ -						

The complete budget may be inspected upon request to the superintendent.

Comments: This report was prepared prior to final audit being presented to School Board. Numbers are subject to change. This report can be found on the Ivanhoe Public School website.

* Other Post-Employment Benefits (OPEB)