



Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

District Revenues and Expenditures Budget for Fiscal Year (FY) 2022 and FY 2023

ED-00110-45

General Information: Minnesota Statutes 2021, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:		Ivanhoe Public School District					District Number:		0403
Fund	FY 2022 Beginning Fund Balances	FY 2022 Actual Revenues and Transfers In	FY 2022 Actual Expenditures and Transfers Out	June 30, 2022 Actual Fund Balances	FY 2023 Budget Revenues and Transfers In	FY 2023 Budget Expenditures and Transfers Out	June 30, 2023 Projected Fund Balances		
General Fund/Restricted	\$ 103,823	\$ 94,742	\$ 91,423	\$ 107,142	\$ 85,248	\$ 84,488	\$ 107,902		
General Fund/Other	\$ 284,081	\$ 1,578,932	\$ 1,661,471	\$ 201,542	\$ 1,580,351	\$ 1,660,096	\$ 121,797		
Food Service Fund	\$ 23,023	\$ 88,839	\$ 94,567	\$ 17,294	\$ 69,555	\$ 92,867	\$ (6,018)		
Community Service Fund	\$ 75,563	\$ 98,010	\$ 126,588	\$ 46,985	\$ 78,671	\$ 107,922	\$ 17,734		
Building Construction Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Debt Service Fund	\$ 245,428	\$ 743,912	\$ 741,065	\$ 248,275	\$ 752,065	\$ 748,288	\$ 252,052		
Trust Fund	\$ 3,326	\$ 1	\$ -	\$ 3,327	\$ -	\$ 250	\$ 3,077		
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Total - All Funds	\$ 735,244	\$ 2,604,436	\$ 2,715,115	\$ 624,565	\$ 2,565,890	\$ 2,693,911	\$ 496,544		
Long-Term Debt				Current Statutory Operating Debt per Minnesota Statutes 2021, section 123B.81			\$0		
Outstanding July 1, 2021	\$ 7,025,000			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2022					
Plus: New Issues	\$ -			Cost per student - Average Daily Membership (ADM) 06/30/2022			\$ 1,875,450.08		
Less: Redeemed Issues	\$ 570,000			Total Operating Expenditures					
Outstanding June 30, 2022	\$ 6,455,000			FY 2022 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM					124.90
Short-Term Debt				FY 2022 Operating Cost per ADM			\$ 15,015.61		
Certificates of Indebtedness	\$ -								
Other Short-Term Indebtedness	\$ -								

The complete budget may be inspected upon request to the superintendent.

Comments:

Final audit report for FY22 has not been received at the time of this publication.
This is the original FY23 budget approved by the board. It is currently being revised.

* Other Post-Employment Benefits (OPEB)